Kevin C. Kaufhold
Finance-Related Biography

Latest Revision – May, 2010

Financial / Business Training and Experience. Kaufhold received a MS degree in Economics and Finance from Southern Illinois University at Edwardsville in May, 2010. He is also the Manager of Kaufhold Company, LLC, which conducts economic and financial research. He has practical experience with business matters, as he has owned or co-owned several privately managed businesses. Kaufhold has authored and spoken on subjects of portfolio analysis and management, and has written numerous working papers on investment and portfolio issues. He also was a teaching assistant in undergraduate Economics courses during graduate training in Economics and Finance. The finance web-site is at: www.kaufholdco.com

Finance-Related Publications and Presentations.

Quarterly Economic Reports, Kaufhold Company, LLC

Author, draft book, "A Philosophy of the Long-Term" (private circulation, only); Redrafted as "Advanced Portfolio Concepts"

Draft article, circa fall 2009, "Portfolio Analysis Across Varying Time Horizons" (condensation of 2009.4 designed for publication).

"Time-Referenced Investment Policies", *Journal of Financial Planning*, April 2008.

Judge for Semi-Final Round, Final Frontiers Award, 2007, Janus – FPA Sponsorship

Speaker and Author, "On Risk, Return, and Time", SIU-E Graduate Symposium, April 3, 2007

"Developing Time Horizons for Use in Portfolio Analysis", IFEBP Benefit and Compensation Digest, March, 2007, WebExclusive

Author & Speaker, "On 403(B) Plans", Southwestern Illinois College presentation, Nov. 4, 2005

Author & Presenter, "Legal Considerations in the Investment of Assets - A Practicing Attorney's Perspective", Kaufhold & Associates seminar, 7-2005, Fairview Heights, Il

Author, Working Papers in Economics and Finance (many of these papers are available for downloading at www.kaufholdco.com) -----

- "Macro-Economic Variables For Use in Asset Return Analysis", 2009:5
- "A Comparative Analysis of the Special and General Cases of Utility Maximization", 2009:4.
- "On Capital Deepening", 2009:3
- "Financial Analysis of Selected Industry and Firms", 2009:2
- "General Equilibrium Models for Use in Asset Pricing", 2009:1
- "The Use of Macro Valuables in Asset Pricing Models", 2008:4
- "Inter-Temporal Investment Models", 2008:3
- "Adding Momentum and Reversion into A Multi-Factor Model", 2008:2
- "Investigating Price to Value Indicators in the Capital Equity Markets", 2008:1
- "On the Development of Spliced Indices for Modeling Purposes", 2007:6
- "On the Relevancy of Time", 2007:5
- "Fiscal & Monetary Policy", 2007:4
- "Time-Referenced Investment Policies", 2007:3
- "Economic Impact of a Visitor Information Center", 2007:2
- "General Utility Concepts Applicable to Investments", 2007:1
- "Performance Evaluation", 2006:12
- "Portfolio Management", 2006:11 (b)
- "Portfolio Theory", 2006:11 (a)
- "Thinking Patterns of Long-Term Investors", 2006:10
- "The History of Finance", 2006:9
- "The Diversification of Assets Across Time", 2006:8

- “Allocation Strategies Across Time”, 2006:7
- “Applying Time Horizons to Portfolio Analysis”, 2006:Summary
- “Considerations of Standard Error,” 2006:6
- “Observations and Updates,” 2006:5
- “Liability Models”, 2006:4
- “Adding Utility Factors to the Time Horizon Model,” 2006:3
- “Time-Referenced Probability Distributions at Optimality,” 2006:2.
- “Adding Non-Traditional Assets to Time-Referenced Portfolios,” 2006:1.
- “Optimal Portfolios Across Time Horizons,” 2005:7.
- “Developing Investor Level Factors for Use in Portfolio Analysis,” 2005:6.
- “Using Forward Projections in Portfolio Analysis,” 2005:5
- “Applying Time Horizons to Portfolio Analysis,” 2005:4.
- “Is There Value to Value?” 2005:3
- “A Quality, Growth, and Value Investment Strategy – The Quality Review Model,” 2005:2
- “The Consumer Price Index: What Should be Measured?” 2005:1